



NITIN CASTINGS LIMITED

CIN No. : L65990MH1982PLC028822

Corporate Office : Prestige Precinct, 3rd Floor, Almeida Road, Thane (West) - 400 601. INDIA.
Tel.: +91 22 4961 6103 / 4974 8107 • Email: finance@nitincastings.com • Website : www.nitincastings.com

Date: August 17, 2023

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai- 400001

Scrip Code: 508875

Dear Sir/Madam,

Subject: Scrutinizer's report pertaining to the 40th Annual General Meeting of the Company.

Please find enclosed scrutinizer's report issued by Ms. Kala Agarwal, Practicing Company Secretary regarding remote e-voting and e-voting at the 40th Annual General Meeting of the Company held on Thursday, August 17, 2023 at 12.00 p.m. through video conferencing facility / other audio-visual means.

This is for your information and records.

Thanking You.

Yours Truly,

For **NITIN CASTINGS LIMITED**

Nitin
Shantikumar
Kedia

Digitally signed by
Nitin Shantikumar
Kedia
Date: 2023.08.17
18:07:54 +05'30'

NITIN SHANTIKUMAR KEDIA
DIRECTOR
DIN NO: 00050749



801, Embassy Centre, Plot No. 207, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400 021.
Tel: +91-22-22824639 / 22824659 / 7021597117 / 9137774259
Mob: + 91-9819888185 • E-mail: agarwalkala@gmail.com / admin@kalaagarwal.com

www.kalaagarwal.com

FORM No. MGT-13

SCRUTINIZER'S REPORT ON E-VOTING AND POLL

(Pursuant to Section 108 & 109 of the Companies Act, 2013 and Rule 20& 21(2) of the Companies
(Management and Administration) Rules, 2014)

To,
The Chairman
NITIN CASTINGS LIMITED
202,2nd Floor,A- Wing, Bldg. No.3,
Sir M.V. Road, Rahul Mittal Industrial Estate,
Andheri East, Mumbai -400059

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and evoting conducted during the Annual General Meeting for the 40th Annual General Meeting of Nitin Castings Limited held on Thursday, 17th August, 2023 at 12.00 P.M. through video conferencing ("VC") / other audio visual means ("OAVM").

I, Kala Agarwal, Practicing Company Secretary, have been appointed as the Scrutinizer by the Board of Directors of **NITIN CASTINGS LIMITED** ("the Company") to review the remote e-voting and e-voting done during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system, on the below mentioned resolutions at the **40th Annual General Meeting of the Members of NITIN CASTINGS LIMITED**, held on **Thursday, 17th August, 2023 at 12.00 P.M.** through video conferencing / other audio visual means, submit my report as under:

The notice dated 23rd June, 2023, as confirmed by the Company was sent to the Shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular dated 08th April 2020, 13th April, 2020, 05th May, 2020, 13th January, 2021, 08th December, 2021, 05th May, 2022, 28th December, 2022 (collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/4 dated 05th January, 2023.

The Company have extended facility of Remote e-voting to the members of the Company through NSDL from Monday, 14th August, 2023 at 09.00 a.m to Wednesday, 16th August, 2023 till 5.00 p.m.

The Company had provided e-voting facility to the shareholders present at the AGM through VC/ OAVM and who had not cast their vote earlier.

The book closure started from Friday, 11th August, 2023 and ended on Thursday, 17th August, 2023(both days inclusive). The shareholders of the Company holding shares as on 10th August, 2023 were entitled to vote on the resolutions as contained in the Notice of the AGM.

After the closure of e-voting at the AGM, the report on e-voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and downloaded from the e-voting website of NSDL in the presence of two witnesses, who are not in the employment of the Company. The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted and the results were prepared.

I have scrutinized and reviewed the remote e-voting and e-voting done during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and e-voting during the AGM on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting and e-voting during the AGM is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated Report as under on the result of remote e-voting and e-voting during the AGM in respect of the said resolutions:

ORDINARY BUSINESS:

Item No. 1- Ordinary Resolution:

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2023, including the Audited Balance Sheet as at 31st March, 2023 and the Statement of Profit and Loss of the Company for the year ended on that date, along with the reports of the Board of Directors and Auditors thereon.

(1) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
38	3670562	99.99%

(2) Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1	48	0.01%

(3) Invalid Votes

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
0	0

Item No. 2- Ordinary Resolution:

To appoint a Director in place of Mr. Nitin Kedia (DIN: 00050749) who retires by rotation and being eligible, offers himself for re-election.

(1) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
38	3670562	99.99%

(2) Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1	48	0.01%

(3) Invalid Votes

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
0	0

ORDINARY BUSINESS:

Item No. 3 - Ordinary Resolution:

To declare and approve final dividend of Rs. 0.75/- per equity share for the year ended 31st March, 2023

(1) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
38	3670562	99.99%

(2) Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1	48	0.01%

(3) Invalid Votes

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
0	0

SPECIAL BUSINESS:

Item No. 4 - Ordinary Resolution:

Ratification/ Approval for transaction with Related Parties

(1) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
37	3670558	99.99%

(2) Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
2	52	0.01%

(3) Invalid Votes

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
0	0

Item No. 5 - Ordinary Resolution

Ratification of remuneration payable to cost auditors.

(1) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
38	3670562	99.99%

(2) Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1	48	0.01%

(3) Invalid Votes

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
0	0

All of the above Five (5) Resolutions mentioned in the Notice of the AGM dated 17th August, 2023 as per the details mentioned above stand "PASSED" under Remote E-voting and Voting conducted during the AGM through E-voting with requisite majority and hence deemed to be passed as on the date of AGM.

I hereby confirm that I am maintaining the Register received from NSDL electronically in respect of Remote E-voting conducted before the AGM and E-voting conducted during the AGM. I shall arrange to hand over these records to the Authorized Director(s) of the Company for safe keeping, after the Chairman signs the Minutes.

Thanking You.

Yours Faithfully,

KALA
AGARWAL

Digitally signed by KALA AGARWAL
DN: cn=K, o=Personal, email=4721,
serialnumber=1324197514882924526,
#748464F7,
c=IN, postalCode=720083, st=West Bengal, o=66746
960280564655454646c186600060126
655, postalCode=700001,
st=West Bengal,
serialnumber=31472295676464898
4802cc4a4b1460131895542306418
034786, cn=KALA AGARWAL,
Date: 2023.08.17 17:59:05 +05'30'

KALA AGARWAL
PRACTISING COMPANY SECRETARY
COP: 5356
UDIN: F005976E000814432

Place: Mumbai
Date: 17th August, 2023